



# The Globalization of Merchant Banking before 1850: The case of Huth & Co. (Financial History)

*Manuel Llorca-Jaña*

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London merchant bankers emerged during the 1820s in the wake of financial turmoil caused by the wars of American Independence, the Napoleonic campaigns and the Anglo-American war of 1812. Though the majority of merchant bankers remained cautious in their affairs, Huth & Co established an impressive global network of trade and lending, dealing with over 6,000 correspondents in more than seventy countries. Based on archival research, this comparative study provides a new chronology of early nineteenth-century commercial and financial expansion.

Huth & Co. were truly market-makers and key intermediaries of commodities and capital flows in the international economy. This is an important example of a firm shaping globalisation well before the transport and communication revolution of the last quarter of the nineteenth century. But rather than a case study, this is a comparative study concerned with the commercial and financial activities of the leading merchant-bankers of the period

This book will be of great interest to business and economic historians interested in the nature of the early decades of the first globalization.

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